

FUND AUM LIQUIDITY THRESHOLD SPONSOR MONITOR

DO YOU KNOW WHAT YOU REALLY PAY TO BUY AND SELL SECURITIES?

EVALUATE, MANAGE AND CONTROL TRADE COSTS WITH SPONSOR MONITOR

Sponsor Monitor offers clients an independent assessment of their underlying managers' total trading costs, as well as execution efficiency, as measured against our proprietary benchmarks.

Sponsor Monitor also offers detailed diagnostics that go beyond the basics of commission and market impact and into the far more significant 'hidden' cost of delay.

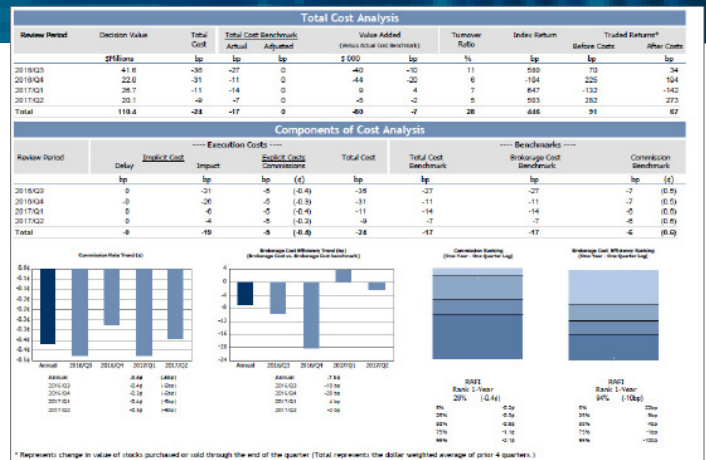
Equally important, Sponsor Monitor quantifies the degree to which inefficient trading processes sap investment returns (an often overlooked aspect of performance attribution).

SPONSOR MONITOR LETS YOU:

- ◆ Prudently monitor your investment managers to help effectively oversee and control excessive trading costs
- ◆ Obtain valuable insight into the causes of under or out-performance.
- ◆ Understand the full impact each manager's systematic trading process has on their investment performance (i.e. the performance headwind faced by a portfolio manager)

FEATURES

- ◆ Detailed analysis evaluates each manager's overall trade process and its impact on returns
- ◆ Offers recommendations for improving manager performance
- ◆ Key metrics include: total execution costs, brokerage costs, commissions, turnover, and the performance attribution associated with trading
- ◆ Calculates and ranks manager trading against peer universes based on investment mandates
- ◆ User-friendly web-based platform enables immediate customized reports; available on-demand, or can be scheduled and delivered via email



A CONSULTATIVE APPROACH

Our consultants work as an extension of your staff, helping to understand and mitigate the shortcomings and inefficiencies in the trading process.

With decades of experience in trade cost analysis, fiduciary monitoring and manager evaluation, Zeno AN Solutions can provide the in-depth knowledge and leading edge technology necessary to meet your oversight needs.

LARGEST POSSIBLE UNIVERSE

Our TCA platform captures the largest global peer benchmark universe with trillions in equities, futures, fixed income, and foreign exchange.

ADDITIONAL SERVICES

- ◆ Fixed Income, FX, Options and Futures TCA
- ◆ Transition Reporting and Consulting
- ◆ Commission Recapture Audits
- ◆ Soft Dollar and Research Budget

