SEC Rule 606 Report - Telsey Advisory Group - 3rd Qtr, 2019

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**79%**	**18%**	**3%**
XNYS	13.22%	11.26%	6.91%	100.00%
CDED	10.65%	12.52%	4.07%	0.00%
BATY	7.72%	9.10%	2.85%	0.00%
BATS	6.58%	7.66%	2.85%	0.00%
EDGA	6.22%	7.03%	3.66%	0.00%
IEXG	5.86%	5.14%	10.16%	0.00%
XNGS	5.43%	6.85%	0.00%	0.00%
ARCX	5.29%	5.86%	3.66%	0.00%
EDGX	4.29%	4.96%	2.03%	0.00%
BARX	4.15%	4.60%	2.85%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**80%**	**18%**	**2%**
CDED	11.43%	12.57%	7.43%	0.00%
IEXG	6.92%	6.55%	9.14%	0.00%
ARCX	6.18%	6.28%	6.29%	0.00%
BATY	6.08%	6.94%	2.86%	0.00%
BATS	6.08%	6.94%	2.86%	0.00%
XNGS	5.98%	5.50%	0.00%	100.00%
XNAS	5.56%	5.11%	8.00%	0.00%
LEVL	4.72%	4.71%	5.14%	0.00%
EDGA	4.40%	5.37%	0.57%	0.00%
BARX	3.98%	4.32%	2.86%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**95%**	**5%**	**0%**
CDED	21.05%	22.22%	0.00%	0.00%
BATY	15.79%	16.67%	0.00%	0.00%
EDGA	15.79%	16.67%	0.00%	0.00%
ARCX	15.79%	16.67%	0.00%	0.00%
XNGS	5.26%	5.56%	0.00%	0.00%
INTL	5.26%	0.00%	100.00%	0.00%
IEXG	5.26%	5.56%	0.00%	0.00%
DBSX	5.26%	5.56%	0.00%	0.00%
BATS	5.26%	5.56%	0.00%	0.00%
BARX	5.26%	5.56%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)