

USE OUR INNOVATIVE ANALYTICS TO MANAGE YOUR BEST EXECUTION OVERSIGHT, SUPPORT SEC COMPLIANCE, AND REDUCE MARKET RISK

# SELL-SIDE SERVICES REGULATORY ANALYTICS

Dimensions	Shares Ordered	Shares Routed	Shares	606 Order Count	Fee R...	Prin_K	ExecutionP
Grand Total	3,322,283	376,591	74,634	260	35.57	2,011.74	
Manager_39	313,800	41,981	17,800	2	33.30	213.15	
RouteVenueID_6	313,800	41,981	17,800	2	33.30	213.15	
BOSD	307,100	35,281	11,100	1	33.30	133.26	
BIDS	6,700	6,700		1	0.00	79.90	
Manager_24	1,892,060	246					
RouteVenueID_3	668,700	82					
RouteVenueID_1	2,900	2					
CDRG	2,900	2					
RouteVenueID_2	8,360	8					
BAML	100						
CAES	600						
EDGX	200						
IEXG	160						
KNEM	5,000	5					
LEVL	2,300	2					
RouteVenueID_4	1,012,100	162					
BARX	68,000	28					
BATS	504,700	15					
BATY	86,000	22					
EDGA	17,600	17					
LEVL	21,600	10					
SGMT	17,000	17					
XNAS	297,300	42					
Message_45	35,600	35					

Dynamic, easy-to-read trade and routing data within our Trade Zoom interface

## ACTIONABLE ANALYTICS WITH REGULATORY COMPLIANCE.

As the regulatory hurdles of best execution grow in complexity, we stand ready to help firms embrace their SEC Rule 605/606 regulatory responsibilities and implement the processes required, from the trading desk to the compliance office. Plus, our enormous peer benchmark universe can empower you with the tools and context needed to define, monitor and explain best execution. For the past 35 years, Abel Noser has been helping firms like yours understand, measure, and monitor their trade data.

## SEC Rule 605/606 Best Execution and Regulatory Reporting

Our service offering includes:

- Online posting of 606(a)(1) reports
- On-demand or scheduled 606(b)(3) reports
- 606(b)(1) exemption reports
- TCA-generated contextual data to show order handling, best execution and fee/rebate evaluation
- Easy-to-use analytics interface
- Unparalleled client services team to help manage the process
- Data and posting services relating to SEC Rule 605

## 606 Reports with Contextual TCA Data Adds Real Value

Without accompanying execution benchmarking, the fee/rebate data required by Rule 606 may do little to reveal how well a broker navigates a complex market structure. Details on fees and rebates can be particularly misleading without any accompanying context. This is particularly true with the IOI data, which is reported on an aggregated basis with little connection to execution results. This is why Abel Noser can also provide TCA-generated data to show a more complete best execution story.

## Compliance+ Trade Surveillance

Ever-changing trading methods and the latest technical advances present brokers with increased oversight burdens and compliance challenges. Our Compliance+ Trade Zoom functionality offers a comprehensive and versatile set of features that

allow you to comply with data-driven regulations. Complex metrics can reveal short sell, ISO and HFT activity, among other exceptions. Daily news feed analytics help detect insider trading. The detailed dashboard identifies manipulative or illegal trading activity while providing transactional context.

## FINRA Rules

FINRA AML Rules (3310 & 5310) can be accommodated in Compliance+. 3310 surveillance includes low-priced securities, illiquid trades, wash trades, marking the open/close, spoofing/ layering and more. CAT & CAIS compliance reporting is also available.

## Best Ex Consulting

From execution quality assessment and trade surveillance to custom reporting and regulatory compliance, Abel Noser has developed a reputation for being the most dependable provider of best execution services in the industry.

Abel Noser Solutions, an industry pioneer, has been a proven leader in multi-asset Trade Cost Analysis solutions for over three decades. Over 500 clients worldwide subscribe to our TCA and compliance products through a network of re-sellers, distribution partners, and strategic alliances.