

## Abel Noser Outsourced Trading

Abel Noser offers customized and transparent executions for organizations considering outsourcing their trading operations. As an agency only broker and leading provider of Transaction Cost Analysis, Abel Noser has served the institutional trading community for over three decades.

### Core Competencies

**Agency Only Executions:** With the singular goal of achieving best execution for our clients, Abel Noser is a trustworthy trading partner.

- Full Service Execution Platform featuring Electronic and Cash Trading Desks
- Access to all Liquidity Pools
- TCA Based Execution Strategy Development & Signature Algorithm Development
- Conflict of Interest Free Model (No Counterparties or Proprietary Accounts)
- Experienced Trading Partner Since 1982
- Low Commission Rates

**Commission Management:** Our Proprietary commission management application, Abel Noser Soft Dollar Account, is an efficient way to manage commission allocations across all trading counterparties. Our innovative interface simplifies our clients' commission management workflow through an easy to use, secure web interface.

- Allocate Commissions: Make Multiple Payments Simultaneously
- Track Commission Payments: Monitor Balances, Approve Bills & Adjust Payments
- T+1 Trade Reconciliation
- Generate Reports: Export as an Excel, PDF or print directly to hard copy

**Transaction Cost Analysis:** We provide a global solution for pre-trade, post-trade and real-time transaction cost analysis across all of the markets. The analysis covers single orders, single day portfolio trades, multi-day portfolio trades, daily client analysis, and periodic (daily, monthly, quarterly etc.) analysis through utilization of our proprietary TCA product suite.

- Pre Trade, Real Time & Post Trade Analysis
- Fill Level Spread & Venue Analysis
- Compliance Reporting
- TCA Based Timing Profiling & Algorithmic Back Testing